

Public Management Bachelor Programme

Module	46 – Analysing Annual Municipal Financial Statements		
Semester	6 th semester (summer semester)		
Course	Analysing Annual Municipal Financial Statements (L/S) DE		
Workload	4 SPW	5 credits	150 workload hours (45 attendance hours, 105 self-study hours)
Admission prerequisites	–		
Module coordinator	Prof. Dr. Mark Fudalla		

1. Learning outcomes

Students will be able to analyse and assess the budgetary position of a local authority against the background of the budgetary framework in order to ensure the long-term performance of the local authority. To do so, they will employ relevant balance sheet analysis processes and tools. They will be able to interpret balance sheet figures and use different methods to conduct an overall assessment and evaluate these.

2. Recommended prior knowledge and skills

Double-Entry Bookkeeping and Preparation of Balance Sheets (module 03), Cost and Performance Accounting (module 04), New Local Accounting (module 09).

3. Contents

- Budgetary measures to ensure the long-term performance of a local authority, in particular budget balancing measures and provisions to limit borrowing
- Basics of balance sheet analysis
- Key figures on assets
- Key figures on the financial situation
- Key figures on earnings position
- Methods of overall assessment and their related problems
- Using key figures in a financial report

Relevant legal norms: ThürKDG, ThürGemHV-Doppik, German Commercial Code, DRS 15, DRS 5.

4. Modes of teaching and learning, workload

Lecture/seminar (45 hrs); preparation and revision of lectures (30 hrs); sample questions (10 hrs); completing a complex task in small groups (35 hrs), discussion during class; exam preparation (30 hrs).

5. Types of examination

Writing a report on the analysis of annual financial statements (group work) and presenting the findings (part of course grade); written exam (90 minutes) (part of course grade).

6. Literature

BAETGE, Jörg; KIRSCH, Hans-Jürgen; THIELE, Stefan: *Bilanzanalyse*, 2. AUFL., DÜSSELDORF 2004; COENENBERG, Adolf G; HALLER, Axel; SCHULTZE, Wolfgang: *Jahresabschluss und Jahresabschlussanalyse*, 23. Aufl., Stuttgart 2014; FUDALLA, Mark; TÖLLE, Martin; WÖSTE, Christian; ZUR MÜHLEN, Manfred: *Bilanzierung und Jahresabschluss in der Kommunalverwaltung: Grundsätze für das „Neue Kommunale Finanzmanagement“ (NKF)*, 3. Auflage, Berlin 2011; Additional references will be made available at the beginning of the course.